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OF THE APPY OF STATE

WEST VIRGINIA LEGISLATURE

FIRST REGULAR SESSION, 2011

ENROLLED

COMMITTEE SUBSTITUTE FOR House Bill No. 2696

(By Delegate Barker)

Passed February 17, 2011

In Effect From Passage

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COMMITTEE SUBSTITUTE

FOR

H. B. 2696

(BY DELEGATE BARKER)

[Passed February 17, 2011; in effect from passage.]

AN ACT authorizing the county commission of Boone County to transfer its title and interests in the Boone Memorial Hospital, also known as the Boone County Memorial Hospital, to the Boone Memorial Hospital, Incorporated, a West Virginia private, nonprofit corporation for the continued public use of providing needed health care in a cost-effective manner.

Be it enacted by the Legislature of West Virginia:

BOONE COUNTY COMMISSION.

§1. Boone County Commission authorized to transfer its title and interests in the Boone Memorial Hospital.

- 1 (a) The Boone County Commission holds title to the
- 2 assets of the Boone County public hospital doing business as

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3 the Boone Memorial Hospital, also known as the Boone

4 County Memorial Hospital, pursuant to section fourteen,

5 article three, chapter seven of the code of West Virginia.

6 (b) The Boone Memorial Hospital, Incorporated, is a
7 private, nonprofit corporation formed by the board of trustees
8 of Boone Memorial Hospital.

9 (c) The Boone County Commission may transfer its title 10 to Boone County Memorial Hospital to the private, nonprofit 11 corporation, the Boone Memorial Hospital, Incorporated, so 12 that the hospital may continue to provide medical care and 13 emergency medical services to the hospital's service area in 14 a cost-effective and efficient manner and to more fully serve 15 the health care needs of the county.

16 (d) Notwithstanding the provisions of section three, 17 article three, chapter seven of said code, the disposition of the 18 assets of Boone Memorial Hospital by public auction would 19 be impractical, potentially adverse to the interests of the 10 hospital's service area and the objectives of the county might 21 not be accomplished by the sale at public auction.

22 (e) The Boone County Commission is hereby authorized to transfer to the private, nonprofit corporation, the Boone 23 24 Memorial Hospital, Incorporated, all of its right, title and 25 interest to all of the assets of Boone Memorial Hospital, both 26 tangible and intangible, real, personal and mixed, 27 wheresoever located, that are necessary to operate the hospital, for a fair and adequate consideration, either 28 29 monetary or non-monetary, that may include public benefits that may accrue, without considering, by itself alone, the fair 30 31 market value of the property, those certain parcels or tracts of land and buildings, situate in the city of Madison, Boone 32 33 County, West Virginia, conveyed unto the County 34 Commission of Boone County, also known as the County 35 Court of Boone County, by deed dated January 26, 1963,

from Tracy S. McNeely and Wilma McNeely, recorded in 36 Deed Book 104 at page 471 (designated Tax Map 15 Parcel 37 57); by deed dated May 4, 1965, from Tracy S. McNeely and 38 39 Wilma McNeely, recorded in Deed Book 110 at page 265 (designated Tax Map 15 Parcel 78); by deed dated September 40 41 10, 1966, from Arthur R. Robertson and Myrtle Robertson, 42 recorded in Deed Book 114 at page 129 (designated Tax Map 43 15 Parcel 60); by deed dated January 24, 2000, from Wilma 44 McNeely widow, Barbara Ann McNeely Gregory and Arlen 45 Wayne Gregory, Linda Kay McNeely Holstein and Jack G. 46 Holstein, and Jerry Ken Mullins, recorded in Deed Book 227 47 at page 73 (designated Tax Map 15 Parcel 62); and by deed 48 dated May 16, 2005, from the Boone Medical Clinic, 49 Incorporated, recorded in Deed Book 247 at page 410 (designated Tax Map 15 parcel 35). 50

51 (f) The deed of conveyance from the Boone County 52 Commission to the private, nonprofit corporation, the Boone 53 Memorial Hospital, Incorporated, shall contain a provision 54 that the ownership shall revert to the Boone County 55 Commission should the property cease to be used as a 56 hospital for a period of twelve months: Provided, That this 57 reversionary interest may be modified at any time to the 58 extent necessary to allow for future financing of a new 59 hospital in Boone County.

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The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman, House Co**mm**ig Charman, Senate Committee

Originating in the House.

To take effect from passage.

Clerk of the House of Delegates Clerk of the Sepate Speaker of the House of Delegates Ho the Senate lent df The within 10 this the Et. day of , 2011. w mble Governor

PRESENTED TO THE GOVERNOR

FEB 2 4 2011 Time _______